



May 2, 2025

MEETING NOTICE

NOTICE IS HEREBY GIVEN that the Madison Area Technical College District Board will meet in executive session, in a hybrid format, at 4:30 p.m. at the Truax Campus, 1701 Wright St, Madison, Room AB132, at 4:30 PM on Wednesday, May 7, 2025, to consider employment, promotion, compensation or performance evaluation data as authorized in Section 19.85 (1) (c), Wis. Stats., and for the purpose of receiving an update on strategy, and terms and conditions, concerning negotiation of the acquisition of real estate as authorized by Section 19.85 (1) (e) Wis. Stats. The meeting will begin and end in open session. Members of the public can monitor the open portion of this meeting, both before and after the executive session, by dialing (608) 620-8501 and entering Conference ID 517 754 499# when prompted.

NOTICE IS FURTHER HEREBY GIVEN that immediately following executive session, and anticipated no earlier than 4:45 p.m., the Madison Area Technical College District Board will meet in a hybrid format in open session in Room AB132. Members of the public can monitor the open portion of this meeting, both before and after the executive session, by dialing (608) 620-8501 and entering Conference ID 517 754 499# when prompted.

NOTICE IS FURTHER HEREBY GIVEN that the Madison Area Technical College District Board will meet in a hybrid format at 5:30 p.m., in Room D1630B/C, to consider the items below. Members of the public can monitor the meeting by dialing (608) 620-8501 and entering Conference ID 590 889 682# when prompted.

Public Hearing on FY2025-26 Budget

- I.** Call to Order
- II.** Highlights of FY2025-26 Budget
- III.** Comments from the Public
- IV.** Close of Public Hearing

Regular Business Meeting

I. CALL TO ORDER

- A. Compliance with Open Meeting Law

II. ROUTINE BUSINESS MATTERS

- A. Approval of April 9, 2025, Meeting Minutes (**Pages 3-10**)
- B. Public Comment

III. NEW BUSINESS

- A. Communications
 - 1. Student Liaison Report – Ruiqi Zeng
 - 2. Student Senate President’s Report – Kai Brito

3. Board Chair's Report
 - a. Future Meeting & Event Schedule
4. College/Campus Announcements
5. President's Report
 - a. International Travel (**Pages 11-15**)
 - b. Monitoring Report - Vision 2030 Commitment 5
 - c. Gramm-Leach-Bliley Act Information Security Status Report
 - d. Wolfpack Rising/SIS project

B. Action Items

1. Fiscal Year 2024-25 Budget Amendment (**Pages 16-28**)
2. Consent Agenda
 - a. General fund financial report as of March 31, 2025 (**Pages 29-31**)
 - b. Quarterly investment report as of March 31, 2025 (**Pages 32-35**)
 - c. Quarterly finance metrics (**Page 36**)
 - d. Request for proposals/request for bids/sole sources (**Page 37**)
 - e. Supplier payments greater than or equal to \$2,500 and schedule of checks issued for the period March 16, 2025, through April 15, 2025 (**Pages 38-42**)
 - f. 38.14 contracts for March 2025 (**Pages 43**)
 - g. Employment of personnel (**Pages 44-48**)
 - h. Resignations and separations (**Page 49**)

C. CALENDAR OF EVENTS

Board Meetings

June 4, 2025 (**Portage**)

July 14, 2025 (**Monday**)

August 6, 2025

Madison College Commencement

Friday, May 16, 2025, 5:30 p.m. - Veterans Memorial Coliseum at the Alliant Energy Center

Association of Community College Trustees

Leadership Congress – New Orleans, Louisiana; October 22-25, 2025

V. ADJOURN

cc: News Media

Madison College Board

Legal Counsel

Administrative Staff

Full-Time Faculty/ESP Local 243

Part-Time Faculty

A meeting of the Madison Area Technical College District Board was held on April 9, 2025, in a hybrid format. Members of the public were given an opportunity to attend in person or virtually through a phone line published as part of the notice.

Board members present: Donald D. Dantzler, Jr. (Chair), Shiva Bidar-Sielaff (Vice-Chair), Melanie Lichtfeld (Secretary), Dan Bullock (Treasurer), Shana Lewis, Ann McNeary, Tonya Olson, and Korbey White.

Also present: Jon Anderson, Legal Counsel; Tim Casper, Interim President; Valentina Ahedo, Interim Vice-President of Student Services; Rose Buschhaus, Vice-President of Human Resources/Chief Human Resources Officer; Beth Giles, Provost; Damira Grady, Vice-President of College Culture and Climate; Sylvia Ramirez, Executive Vice-President, Finance & Administration/Chief Operating Officer; and Mark Thomas, Executive Vice-President and Chief Strategy Officer.

Others present: Renee Anhalt, Librarian; Tina Rettler-Pagel, Instructional Design Consultant; Cody White, Budget Director; Darcy Willis, Associate Dean of the School of Health Sciences; Ali Zarrinnam, Vice-President of Institutional Effectiveness; and Kristin Rolling, Recording Secretary.

Call to Order ^I

The meeting was duly noticed and called to order at 5:31 p.m. by Mr. Dantzler. Mr. Anderson confirmed that appropriate notices had been given and the meeting was being held in compliance with the open meetings law.

Routine Business Matters ^{II}

Approval of Meeting Minutes ^{II A}

There was a motion by Ms. Lewis and a second by Ms. McNeary to approve the meeting minutes of March 5, 2025, as submitted. Motion carried.

Public Comments ^{II B}

There were no public comments.

New Business ^{III}

Communications ^{III A}

Board Chair's Report ^{III A 1}

Mr. Dantzler reported that the presidential search forums concluded last week. Employees, students and community members submitted feedback about each candidate that trustees will review as they deliberate about selecting the next Madison College president.

Future Meeting & Event Schedule ^{III A 1 a}

Mr. Dantzler reminded Trustees of upcoming meetings and events.

Student Liaison Report ^{III A 2}

Ms. Zeng reported that she conducted a student survey, asking them for their top concerns as Madison College students, in preparation for the Legislative Summit. Common themes were parking, improvements to priority enrollment, increased number of merit-based scholarships, and more late evening hours to access services. She is currently participating in a project related to housing advocacy, including more student voices in the selection of a new rental web platform, rete reduction, and partnerships with rental support services.

Student Senate Report ^{III A 3}

Mr. Brito reported that 50 applications were submitted by student interested in serving on Student Senate, with 42 of them moving forward to the election. Election results will be announced next week. Student Senate was nominated as the student club of the year.

College/Campus Announcements III A 4

Dr. Giles reported that digital literacy in Academic Affairs faculty includes introducing students to digital tools and resources that will best prepare them to be successful in the workforce or when they transfer to a four-year institution. Some examples include digital design programs for architecture students, health sciences simulation mannequins, and digital diagnostic tools in automotive programs.

Ms. Ahedo reported several student clubs and activities have been recognized for their work, including the Clarion student newspaper, Phi Theta Kappa (PTK) and SkillsUSA. The Early College and Workforce Strategy team were selected as a high performing dual credit program by Columbia University's Teacher College's College Community Research Center. The Disability Resources Services team recently hosted their annual Find Your Future event for high school students with disabilities. Twelve students participated in an alternative spring break in Portage, Reedsburg, and Baraboo. Their work included building ramps at the homes of veterans with disabilities. The college recently signed an agreement with the United Negro College Fund to increase the transfer opportunities available to students as they pursue bachelor's degrees with historically Black colleges and universities (HBCUs). Marty Crabbs, in his twelfth year as PTK advisor, has received the 2025 Continued Excellence Award for Advisors. Baseball coach Mike Davenport was recognized with a NJCAA Coaches Legacy Award with eligibility based on winning more than 1,000 games during his junior college coaching career. Drs. Keyimani Alford and Nicole Soulier were both recognized at the Council for the Study of Community Colleges conference. Dr. Alford received the Community College Professional Award and Dr. Soulier received the Richard M. Romano Dissertation of the Year Award.

Dr. Ramirez reported that the college recently implemented a new Student Account Retention policy, which was developed by the IT Council within our Shared Governance system. It states that student email accounts will be deactivated after 12 months of non-enrollment. As a result of the policy, we closed several hundred thousand active accounts, significantly reducing the attack surface that can be used by cyber criminals. During the pandemic, the college launched the Technology Access Program, an effort expand access for students to internet service and laptops. Approximately 2,300 hotspots are available to loan and so far this calendar year, almost 1,400 laptops have been checked out.

Dr. Grady reported that the college recently hosted the THRIVE Conference—*Together for Higher Retention, Inclusion, Voice, and Engagement*. There were more than 130 attendees, participating in sessions that celebrated growth, resilience, and inclusivity across campuses and created space for underrepresented faculty, staff, and students to be seen, heard, and supported.

President's Report III A 5

Dr. Casper reported that the consent agenda contains an item related to the Student Activities Board bylaws. The SAB proposed changes to its bylaws focused on budget planning, budget management, and some more technical changes. Last month the college hosted the WTCS State Board meeting where UW Health was presented with the WTCS Futuremaker Partner Award for, recognizing their work with Madison College to create a nursing apprenticeship program. State budget public hearings are being held this month by the Joint Committee on Finance. Fiscal Year 2026 funding continues at the Fiscal Year 2025 funding level until a new budget is passed. The college continues to monitor policy announcements and directives from Washington to assess what, if any, changes need to be made to policies and practices. The college continues to develop plans for supporting any student who may have their visa status

revoked by the federal government. Earlier today, the college learned that one of our students has had their visa status revoked and the college is contact with the student and will seek to support them to our fullest extent.

International Travel III A 5 a

Dr. Casper informed the Board of recently approved international travel activities that will provide staff professional development and student exchange and recruitment opportunities. The presented activities have been conditionally approved and final decisions will be made for each activity based on a review of health and safety conditions.

Combined Charitable Campaign III A 5 b

The Combined Charitable Campaign raised over \$65,000 to our college students and area communities. The last several years these efforts have been led by Jennifer Zarrinnam, in the Provost's Office, and Jennie May with Institutional Effectiveness. During their tenure as campaign co-chairs the campaigns have raised just under \$500,000, primarily from college employees.

Monitoring Report – Vision 2030 Commitment 4 III A 5 c

Dr. Casper introduced Mr. Zarrinnam, Ms. Anhalt, and Ms. Rettler-Pagel to share a report on Vision 2030 Commitment 4, with a focus on the digital literacy component of the commitment. They shared information about the work of the new Digital Literacy Steering Team in defining digital literacy for Madison College, the development of a digital literacy framework, the development of an operational team to move the work forward, and the metrics that will be used to determine success.

Action Items III B

Fiscal Year 2025-26 Proposed Budget III B 1

Mr. White provided an update on the Madison College Fiscal Year 2025-26 proposed budget. He shared information related to the college's budget development process and priorities, budget projections, revenue and expenditure assumptions, the tax levy, capital projects borrowing, and the next steps in the budget approval process.

There was a motion Mr. White and a second by Ms. McNeary to approve taking the proposed Fiscal Year 2025-26 budget to public hearing and establish the date, time, and place for the public hearing as May 7, 2025, at 5:30 pm. The hearing will be held in room D1630B/C of the Madison Area Technical Campus, 1701 Wright Street, Madison. Motion carried unanimously.

New Program Approval III B 2

Ms. Willis reported that the School of Health Sciences seeks approval of the Medical Assistant Apprenticeship to address the growing demand for medical assistants and meet industry needs. The curriculum that includes coursework and clinical hours, leading to eligibility to sit for the national certification exam upon program completion which is the same as our traditional program. Apprenticeship wages and tuition support from partnering employers will further enhance accessibility and affordability for participants. Due to growth and replacement, there are projected to be about 400 Medical Assistant jobs open per year in our district, with an expected growth in the field of about 5% in our district between 2025 and 2030.

There was a motion by Ms. Lewis, seconded by Ms. McNeary, to approve the new Medical Assistant Apprenticeship Program. Motion carried.

Capital Projects Borrowing III B 3

Resolution Authorizing the Issuance of Not to Exceed \$3,000,000 General Obligation Promissory Notes, Series 2024-25J III B 3 a **and Resolution Establishing the Parameters For the Sale of Not to Exceed \$3,000,000 General Obligation Promissory Notes, Series 2024-25J** III B 3 b

Ms. Grigg reported that the attached resolution is the authorization to begin the borrowing process and totals \$3,000,000, including \$1,500,000 for building remodel and improvements, and \$1,500,000 for the cost of acquisition of movable equipment and technology. Once the borrowing is authorized, the resolution is published as public notice per Section 67.12(12)(e)5 of the Wisconsin Statutes. Bids are then received. The second resolution is the issuance of the notes is for the public purpose of the acquisition of movable equipment and technology costing \$5,000 or more per unit or set (\$1,500,000), and for the purpose of paying the cost of building remodeling and improvement projects (\$1,500,000). The resolution limits the delegation of authority by stating that the General Obligation Promissory Notes may not be issued unless the True Interest Cost is equal to or less than 5.00%.

There was a motion by Mr. Bullock, seconded by Ms. Lewis, to adopt the Resolution Authorizing the Issuance of Not to Exceed \$3,000,000 General Obligation Promissory Notes, Series 2024-25J. Motion carried.

There was a motion by Mr. Bullock, seconded by Ms. McNeary, to adopt the Resolution Establishing Parameters for the Sale of Not to Exceed \$3,000,000 General Obligation Promissory Notes, Series 2024-25J. Motion carried.

Consent Agenda III B 4

Student Activity Board Bylaws III B 4 a

General fund monthly financial report as of February 28, 2025 III B 4 b

Supplier payments greater than or equal to \$2,500 and schedule of checks issued for the period February 16, 2025 through March 15, 2025
III B 4 c

38.14 contracts for services February 2025 III B 4 d

Request for proposals/request for bids/sole sources III B 4 e

Employment of personnel III B 4 f

Resignations and separations III B 4 g

There was a motion by Ms. McNeary, seconded by Mr. White, to approve Consent Agenda items III.B.4.a. through g. Motion carried.

Adjournment ^v

There was a motion by Ms. Lewis, seconded by Ms. Bullock, to adjourn the meeting. Motion carried.

The meeting adjourned at 7:18 p.m.

Melanie Lichtfeld, Secretary

Madison Area Technical College

Conditionally Approved Study Abroad Programs 2024-25 – Updated May 7, 2025

This is a request for conditional approval of the following list of anticipated study abroad programs for 2024-25. Once programs have been conditionally approved, they will be opened for student consideration and application. The programs have been initially reviewed, and vetted by CIE. Given the ongoing complications related to international travel caused by the pandemic and other potentially evolving global risks, each program will be subject to additional review before CIE final approval using the procedural and administrative rules in the Madison College Sponsored International Travel Policy and COVID Risk Assessment.

Pillars of Promise: To support the development of Students' Core Ability of Global and Cultural Perspectives, Madison College supports the opportunities for students to gain exposure to the history, culture, and language of world regions through experiential learning.

Madison College Faculty-Led Study Abroad Programs:

<u>Name of Program</u>	<u>Employee(s) Name; number of students</u>	<u>Destination Country and City</u>	<u>Dates of Travel</u>	<u>Description/Purpose of Travel and Benefit to District</u>	<u>Dollar Amount</u>
Taste of Ireland	Suzanne Daly 8-15 students	Dublin and Bundoran, Ireland	October 23- October 31, 2024	This program is run through the Institute of Study Abroad Ireland (ISA) as an organized program, with the option for faculty to bring students as a group. Suzanne Daly attended the program last year as a participate to evaluate if it was appropriate for Madison College Students. The program Taste of Ireland celebrates culinary traditions of Ireland, combined with cultural experiences to discover the origins and history of popular Irish dishes and food traditions. ISA coordinates and manages all housing, transportation, and logistics. Given the full service program provided by ISA, only one	Program funded by participant fees. Final cost is \$2150 per participant.

				faculty will be joining the group as ISA will provide any additional support needed.	
<p>Updated for May 7, 2025 Board Review</p> <p>Rwanda</p> <p>Kenya Interdisciplinary Studies: History and Journalism</p>	<p>Jeff Galligan, 1-2 other faculty or staff to be determined</p> <p>6-20 students</p> <p>Jeff Galligan, Christine Cina, and 5 students</p>	<p>Various locations in Rwanda</p> <p>Kenya – Nairobi, Limuru, and Nakuru</p>	<p>Dates to be determined in May 2025</p> <p>July 16-25, 2025</p>	<p>This program leverages college partnerships in East Africa to provide student learning in Rwanda. The program will include an interdisciplinary course with a focus on history and storytelling with a specific cultural and environmental context of Rwanda. Students will have the option to join a virtual exchange in the spring semester by enrolling certain courses, which will prepare them for the program abroad. The IDEAS grant will also support the work of Jeff Galligan and Tammy Gibbs in further developing a peer-mentoring and coaching program to guide students in their learning before, during, and after being abroad.</p> <p>This faculty-led program will engage students to learn about history and social issues in Kenya, meet Kenyan students, and see what college life is like for students in Kenya. Excursions showcase a wide range of Kenyan culture and society, including urban Nairobi, college and university life, rural communities, and wildlife safari experiences. The program expenses are supported in part by an IDEAS Grant and builds on two certificate programs available to students: the Global Studies Certificate and the African Studies Certificate. Travel to Africa also aligns with the College's Global Strategy Plan to grow</p>	<p>Program funded by participant fees and supplemented by IDEAS grant funding. Final cost still being determined but approximately \$2000-3000 per participant. Scholarships will be available to lower this cost for selected students.</p> <p>\$5,000 per participant.</p>

				and scale partnerships in Africa and connect African American students to global learning experiences. This program was originally approved to run in Rwanda this summer, but was subsequently relocated to Kenya due to participant safety considerations.	
<p>ADDITION</p> <p>Updated for May 7, 2025 Board Review</p> <p>Denmark Cuisine & Baking Experience</p>	Suzanne Daly and up to 8 students	Denmark and Sweden	June 29-July 7, 2025	<p>This faculty led program marks the first student travel opportunity to partner institution Zealand Business College (ZBC) in Denmark with which Madison College has engaged in faculty exchange and special initiative collaboration for several years. Madison College baking and culinary students will engage in a rich, hands-on learning experience designed to deepen their understanding of international food traditions, techniques, and culinary culture. The program will incorporate cultural excursions in Denmark and Sweden. \$5,000 has been contributed by a local benefactor to offset the cost of student travel.</p>	\$2,000 per Participant

External Consortia Study Abroad Programs

<u>Name of Program</u>	<u>Employee(s) Name; number of students</u>	<u>Destination Country and City</u>	<u>Dates of Travel</u>	<u>Description/Purpose of Travel and Benefit to District</u>	<u>Dollar Amount</u>
ICISP Programs	1-15 students total	Salzburg, Austria Seville, Spain Carlow, Ireland Canterbury, England Dijon, France San Jose, Costa Rica, Ghana	Varies by program and duration.	These programs are offered through the Illinois Consortium for International Studies and Programs (ICISP). Madison College is a long-standing member of ICISP and offers a variety of semester and summer consortia offerings to Madison College students. The programs offer a variety of courses, excursions, and full student support services, including housing.	Programs funded by participant fees and vary by location and duration.
CIEE Programs	0-10 students total	Various locations	Varies by program and duration.	These programs are offered through the Council on International Educational Exchange, a third-party study abroad provider. Madison College has worked with CIEE on logistics for faculty led programs as well as on various CIEE semester or summer program options available to individual students for many years. The programs offer a variety of courses, excursions, and full student support services, including housing.	Programs funded by participant fees and vary by location and duration.

API Programs	0-10 students total	Various Locations	Varies by program and duration.	These programs are offered through Academic Programs International, a third-party study abroad provider. Madison College works with API on logistics for faculty led programs. We will expand our portfolio to include various API semester, summer, or short term program options available to individual students. The programs offer a variety of courses, excursions, and full student support services, including housing.	Programs funded by participant fees and vary by location and duration.
Humber Global Summer School	0-5 students	Toronto, Canada	3-weeks	Madison College has collaborated with Humber for many years on a variety of projects. CIE has been considering the Humber Global Summer School as part of their Study Abroad portfolio and this past summer Humber offered two full scholarships to two of our students. We would like to offer the program as part of ongoing portfolio. Students live in Humber dorms and pick an intensive course from a list of options. Humber provides wrap around services and social activities to students, in addition to coursework. https://humber.ca/global-opportunities/global-summer-school/non-humber-students-global-summer-school.html	Program funded by participant fees. Final cost still being determined but approximately \$3000 per participant.

Madison Area Technical College

DATE: May 7, 2025

TOPIC: Fiscal Year 2024-25 Budget Amendment

ISSUE: Background: Wisconsin State Statute Chapter 65.90(5)(a) states:

...the amount of tax to be levied or certified, the amounts of the various appropriations and the purposes for such appropriations stated in a budget required under sub. (1) may not be changed unless authorized by a vote of two-thirds of the entire membership of the governing body...

Wisconsin's Administrative Code, TCS 7.05(7), states the

"Changes to the budget approved by the district board shall be by fund type or function within a fund type and shall be in accordance with s.65.90, Stats."

In addition, the Madison Area Technical College District Board adopted policies of governance on March 12, 2014, and reapproved July 14, 2014, which gives broad general guidance on significant matters of the District, in the form of Executive Limitations (EL). The Board Policy related to budgeting requires the administration:

...propose a balanced budget with 1) accurate projection of revenues and expenditures, 2) separation of capital and operational items, 3) projections of cash flow, and 4) disclosure of planning assumptions.

The Fiscal Year 2024-25 budget was approved by the District Board on June 5, 2024, and modified on December 4, 2024. Per State Statute 65.90(5)(a) and the Wisconsin Administrative Code TCS 7.05(7), and to adhere to the District Board's policy, budget amendments for FY2024-25 should be adopted by the District Board.

General Fund Adjustments

General Fund Revenue Adjustments

- Increase **Local Government** revenue by \$228,700 to reflect:
 - Increase of \$266,900 due to Tax Incremental District Closeout Revenue.
 - Decrease of \$20,200 due to tax levy refunds.
 - Decrease of \$18,000 due to shifting levy funds to Special Revenue Non-aidable to support match for federal aid to students.
- Increase **State Aids** by \$956,000 to reflect:
 - Increase \$705,000 due to Personal Property Tax Repeal Aid.
 - Increase \$251,000 due to FY2023-24 State Aids Adjustment.
- Increase **Program Fees** by \$1,405,000, **Material Fees** by \$94,000 and **Other Student Fees** by \$412,100. This reflects higher than anticipated tuition and fees revenue due to an increase in projected enrollment from 7,600 full-time equivalent students (FTES) to 7,950 FTES and changes in the enrollment mix of students between programs.

- Increase **Institutional** revenue by \$565,000 to reflect anticipated interest income, lease payments and miscellaneous revenue above the current budget figures.
- The above adjustments reflect a net increase in budgeted revenues of \$3,660,800.

General Fund Expenditure Adjustments

- Increase **Instruction** by \$1,388,000 to reflect higher than anticipated spending on course instruction and instructional supplies.
- Increase **Instructional Resources** by \$58,000 to reflect higher than anticipated spending on instructional support staff and supplies.
- Decrease **Student Services** by \$1,300,000 to reflect lower than anticipated spending on student services staff and supplies.
- Decrease **General Institutional** by \$353,000 to reflect lower than anticipated administrative costs.
- Decrease **Physical Plant** by \$101,000 to reflect lower than anticipated spending on facilities staff and supplies.
- Increase **Public Service** by \$618,000 to reflect higher than anticipated spending on public service staff and supplies.

The above adjustments reflect a net increase in budgeted expenditures of \$310,000.

The net result of the General Fund modifications is \$3,350,800. These changes eliminate our planned transfer of \$750,000 to the General Fund from the Internal Services Fund. We also eliminated our planned use of Designations for Subsequent Year/Year(s).

Special Revenue Aidable Adjustments

Special Revenue Aidable Fund Revenue Adjustments

- Increase **State Aids** by \$50,000 to reflect changes in state grants awarded or revised.
- Decrease **Institutional** revenue by \$815,000 largely to reflect accounting corrections adjustments between funds for the Early College STEM Academy and Gateway to College programs.
- Increase **Federal Aid** by \$1,940,000 to reflect changes in Federal grants awarded or revised.

The above adjustments reflect a net increase in budgeted revenues of \$1,175,000.

Special Revenue Aidable Fund Expenditure Adjustments

- Increase **Instruction** by \$1,900,000 to reflect changes in Federal, State, and Local Grants awarded, revised, or not funded.
- Decrease **Instructional Resources** by \$55,000 to reflect changes in Federal, State, and Local Grants awarded, revised, or not funded.
- Decrease **Student Services** by \$23,000 to reflect changes in Federal, State, and Local Grants awarded, revised, or not funded.
- Increase **General Institutional** by \$157,000 to reflect changes in Federal, State, and Local Grants awarded, revised, or not funded.
- Increase **Physical Plant** by \$12,000 to reflect changes in Federal, State, and Local Grants awarded, revised, or not funded.

- Decrease **Auxiliary Service** by \$10,000 to reflect changes in Federal, State, and Local Grants awarded, revised, or not funded.
- Decrease **Public Service** by \$15,000 to reflect changes in Federal, State, and Local Grants awarded, revised, or not funded.

The above adjustments reflect a net increase in budgeted expenditures of \$1,966,000.

Increase Operating Transfer In by \$750,000 with a transfer from Internal Services. The net result of the Special Revenue Aidable Fund modifications is a decrease of \$41,000 in fund balance.

Special Revenue Non-Aidable Fund Adjustments

Special Revenue Non-Aidable Fund Revenue Adjustments

- Increase **Local Government** revenue by \$18,000 to reflect increased in tax levy match for grants for student Financial Aid.
- Decrease **State Aids** by \$33,000 to reflect decreased Wisconsin Higher Education Grant.
- Decrease **Other Student Fees** by \$114,000 due to lower than projected revenue for student activity fees.
- Increase **Institutional** revenue by \$312,000 to reflect increase in student aid scholarships.
- Increase **Federal Aid** by \$3,911,000 to reflect higher awards for funds pass through to students, including Federal Pell Grants and Federal loans.

The above adjustments reflect a net increase in budgeted revenues of \$4,094,000.

Special Revenue Non-Aidable Fund Expenditure Adjustments

- Increase **Instruction** by \$15,000 to reflect increased grant award authority.
- Increase **Student Services** by \$3,882,000.
 - Increase by \$4,229,000 to reflect increased student financial aid due to higher enrollment than previously projected.
 - Decrease by \$347,000 to reflect lower Student Activities Board (SAB) spending for the student health clinic, bus pass program, and supplies for student organizations.

The above adjustments reflect a net increase in budgeted expenditures of \$3,897,000.

The net result of the Special Revenue Non-Aidable Fund modifications is \$197,000 which will increase the Student Activities Board retained earnings.

Capital Fund Adjustments

Capital Fund Revenue Adjustments

- Increase **State Aid** by \$20,000 to reflect the net change in capital awarded in State grants.
- Increase **Institutional** revenues by \$900,000 to reflect additional gift and grant revenue related to the Goodman South Early Learning Campus and the small NSF and Electric Vehicle related grants.
- Increase **Federal Aid** by \$54,000 to reflect the net change in capital awarded in Federal grants.

The above adjustments reflect a net increase in budgeted revenues of \$974,000.

Capital Fund Expenditure Adjustments

All areas were adjusted to align initially planned expenditures with the WTCS functional areas where spending is occurring. Any additional expense adjustments are detailed below.

- Decrease **Instruction** by \$946,000.
- Decrease **Instructional Resources** by \$2,800,000
- Decrease **Student Services** by \$2,800,000
- Increase **General Institutional** by \$630,000
- Increase **Physical Plant** by \$6,890,000

The above adjustments reflect a net increase in budgeted expenditures of \$974,000.

The net result of the Capital fund modifications is no change to the fund balance.

Debt Service Fund Adjustments

Debt Service Fund Revenue Adjustments

- Increase **Institutional** revenues by \$125,000 to reflect interest income and higher bond premium received on capital borrows.

Debt Service Fund Expenditure Adjustments

- Decrease **Physical Plant** by \$51,000, which reflects a slight decrease in overall principal payments on long-term debt, which is partially offset by an increase in interest payments

The net result of the Debt Service modifications is an increase of \$176,000. The fund balance in the Debt Service Fund is held to make interest payments due in advance of the receipt of tax levy funds in subsequent years.

Enterprise Fund Adjustments

Enterprise Fund Revenue Adjustments

- Decrease **Institutional** revenues by \$435,000 to reflect the impact of revenue increases and decreases across multiple operations. Significant changes include:
 - Decrease by \$234,000 for Bookstore
 - Decrease by \$189,000 for Dining Services
 - Decrease by \$207,000 for Child Care
 - Increase by \$61,000 for Fitness Center
 - Increase by \$141,000 for Mitby Theater
 - Increase by \$141,000 for Textbook Rental
 - Decrease by \$51,000 for Instructional Resale
 - Decrease by \$100,000 for Salon Services
 - Increase by \$3,000 due to several smaller changes in other operations

Enterprise Fund Expenditure Adjustments

- Decrease **Auxiliary Services** expenditure by \$43,000 to reflect the impact of revenue increases and decreases across multiple operations. Significant changes include:
 - Decrease by \$100,000 for Bookstore
 - Decrease by \$246,000 for Childcare
 - Increase by \$122,000 for Parking
 - Increase by \$142,000 for Fitness Center
 - Increase by \$134,000 for Mitby Theater
 - Decrease by \$131,000 for Instructional Resale
 - Increase by \$36,000 due to several smaller changes in other operations

The net result of the Enterprise Fund modifications is a \$392,000 decrease in fund balance.

Internal Services Fund Adjustments

Internal Services Fund Revenue Adjustments

- Decrease **Institutional** revenue by \$186,000 to reflect a decrease in the revenue related to technology services.

Internal Services Fund Expenditure Adjustments

- Increase **Auxiliary Services** expenditures by \$76,000 to reflect increased communication expenses and increased expenses in our self-insurance funds.

Increase Operating Transfer Out by \$750,000 to reflect shifting fund balance to Special Revenue Aidable. The net result of the Internal Services Fund modifications is a decrease of \$1,012,000 in the existing fund balance.

Fiduciary Fund Adjustments

Fiduciary Fund Revenue Adjustments

- Increase **Institutional** revenue by \$22,000 for WTCS Marketing Consortium.

Fiduciary Fund Budgeted Expenditure Adjustments

- Decrease **General Institutional** expenditures by \$16,000 for WTCS Marketing Consortium.

The net result of the Fiduciary Fund modification is increase of \$38,000 to the existing fund balance.

ACTION: Approve the budget modifications for FY 2024-25. *Note: Approval by the District board requires a favorable vote of at least six (6) board members.*

Madison Area Technical College District

**GENERAL FUND
Budget Modification**

District:

Madison Area Technical College

2024-25

Fund:

General Fund

	<u>Current Budget</u>	<u>Modified Budget</u>	<u>Amount of Change</u>
Date Adopted:	12/4/2024	5/7/2025	
REVENUES			
Local Government	\$ 47,389,700	\$ 47,618,000	\$ 228,700
State Aids	81,498,000	82,454,000	956,000
Program Fees	33,574,000	34,979,000	1,405,000
Material Fees	1,155,000	1,249,000	94,000
Other Student Fees	1,007,900	1,420,000	412,100
Institutional	2,434,000	2,999,000	565,000
Federal Aids	307,000	307,000	-
Total Revenues	<u>\$ 167,365,600</u>	<u>\$ 171,026,000</u>	<u>\$ 3,660,800</u>
EXPENDITURES			
Instruction	\$ 112,816,000	\$ 114,204,000	\$ 1,388,000
Instructional Resources	3,368,500	3,426,500	58,000
Student Services	20,382,000	19,082,000	(1,300,000)
General Institutional	20,543,600	20,190,600	(353,000)
Physical Plant	12,078,200	11,977,200	(101,000)
Public Service	573,700	1,191,700	618,000
Total Expenditures	<u>\$ 169,762,000</u>	<u>\$ 170,072,000</u>	<u>\$ 310,000</u>
Net Revenue	\$ (2,396,400)	\$ 954,000	\$ 3,350,800
OTHER SOURCES/(USES)			
Operating Transfer In	\$ 750,000	\$ -	\$ (750,000)
Operating Transfer Out	-	-	-
TRANSFERS TO/(FROM) FUND BALANCE			
Reserve for Compensated Absences	\$ (200,000)	\$ (200,000)	\$ -
Designation for Subsequent Year	(659,000)	-	659,000
Designation for Subsequent Years	(1,516,600)	-	1,516,600
Designation for State Aid Fluctuations	-	-	-
Reserve for Post-Employment Sick Pay	-	-	-
Assigned for operations	-	425,200	425,200

Sylvia Ramirez
District Contact

Madison Area Technical College District
SPECIAL REVENUE AIDABLE FUND
Budget Modification

District:

Madison Area Technical College

2024-25

Fund:

Special Revenue Aidable

	Date Adopted:	Current Budget 12/4/2024	Modified Budget 5/7/2025	Amount of Change
REVENUES				
Local Government		\$ 1,212,000	\$ 1,212,000	\$ -
State Aids		1,948,000	1,998,000	50,000
Program Fees		106,000	106,000	-
Material Fees		14,000	14,000	-
Other Student Fees		457,000	457,000	-
Institutional		5,949,000	5,134,000	(815,000)
Federal Aids		7,330,000	9,270,000	1,940,000
Total Revenues		<u>\$ 17,016,000</u>	<u>\$ 18,191,000</u>	<u>\$ 1,175,000</u>
EXPENDITURES				
Instruction		\$ 12,908,000	\$ 14,808,000	\$ 1,900,000
Instructional Resources		228,000	173,000	(55,000)
Student Services		3,714,000	3,691,000	(23,000)
General Institutional		86,000	243,000	157,000
Physical Plant		-	12,000	12,000
Auxiliary Service		79,000	69,000	(10,000)
Public Service		114,000	99,000	(15,000)
Total Expenditures		<u>\$ 17,129,000</u>	<u>\$ 19,095,000</u>	<u>\$ 1,966,000</u>
Net Revenue		\$ (113,000)	\$ (904,000)	\$ (791,000)
OTHER SOURCES/(USES)				
Operating Transfer In		\$	\$ 750,000	\$ 750,000
Operating Transfer Out			-	
TRANSFERS TO/(FROM) FUND BALANCE				
Designated for Operations		\$ (113,000)	\$ (154,000)	\$ (41,000)

Sylvia Ramirez
District Contact

Madison Area Technical College District

**SPECIAL REVENUE NON-AIDABLE FUND
Budget Modification**

District:

Madison Area Technical College

2024-25

Fund:

Special Revenue Non-aidable

	<u>Current Budget</u>	<u>Modified Budget</u>	<u>Amount of Change</u>
Date Adopted:	12/4/2024	5/7/2025	
REVENUES			
Local Government	\$314,000	\$ 332,000	\$ 18,000
State Aids	3,131,000	3,098,000	(33,000)
Other Student Fees	2,664,000	2,550,000	(114,000)
Institutional	1,402,000	1,714,000	312,000
Federal Aids	29,709,000	33,620,000	3,911,000
Total Revenues	<u>\$ 37,220,000</u>	<u>\$ 41,314,000</u>	<u>\$ 4,094,000</u>
EXPENDITURES			
Instruction	\$43,000	\$ 58,000	\$15,000
Instructional Resources	-	-	-
Student Services	37,061,000	40,943,000	3,882,000
General Institutional	-	-	-
Physical Plant	-	-	-
Public Service	-	-	-
Total Expenditures	<u>\$ 37,104,000</u>	<u>\$ 41,001,000</u>	<u>\$ 3,897,000</u>
Net Revenue	\$ 116,000	\$ 313,000	\$ 197,000
OTHER SOURCES/(USES)			
Operating Transfer In	\$ -	\$ -	\$ -
Operating Transfer Out	-	-	-
TRANSFERS TO/(FROM) FUND BALANCE			
Reserve for Student Financial Assistance	\$ -	\$ -	\$ -
Reserve for Student Government and Organizations	-	197,000	197,000
Other Retained Earnings	116,000	116,000	-

Sylvia Ramirez
District Contact

Madison Area Technical College District

CAPITAL PROJECTS FUND

Budget Modification

District:

Madison Area Technical College

2024-25

Fund:

Capital Projects

	Date Adopted:	Current Budget 12/4/2024	Modified Budget 5/7/2025	Amount of Change
REVENUES				
Local Government		\$ -	\$ -	\$ -
State Aids		1,225,000	1,245,000	20,000
Institutional		2,650,000	3,550,000	900,000
Federal Aids		3,671,000	3,725,000	54,000
Total Revenues		<u>\$ 7,546,000</u>	<u>\$ 8,520,000</u>	<u>\$ 974,000</u>
EXPENDITURES				
Instruction		\$6,956,000	\$ 6,010,000	\$ (946,000)
Instructional Resources		14,413,000	11,613,000	(2,800,000)
Student Services		3,864,000	1,064,000	(2,800,000)
General Institutional		23,000	653,000	630,000
Physical Plant		14,906,000	21,796,000	6,890,000
Auxiliary Services		-	-	-
Public Service		-	-	-
Total Expenditures		<u>\$ 40,162,000</u>	<u>\$ 41,136,000</u>	<u>\$ 974,000</u>
Net Revenue		\$ (32,616,000)	\$ (32,616,000)	\$ -
OTHER SOURCES/(USES)				
Operating Transfer In		\$ -	\$ -	\$ -
Operating Transfer Out		-	-	-
Procceds from Debt		30,500,000	30,500,000	-
TRANSFERS TO/(FROM) FUND BALANCE				
Reserve for Capital Projects		\$ (2,116,000)	\$ (2,116,000)	\$ -

Sylvia Ramirez
District Contact

Madison Area Technical College District

DEBT SERVICE FUND

Budget Modification

District:

Madison Area Technical College

2024-25

Fund:

Debt Service

	Date Adopted:	Current Budget		Modified Budget		Amount of Change
	12/4/2024			5/7/2025		
REVENUES						
Local Government		\$38,840,400	\$	38,840,400	\$	-
Institutional		600,000		725,000		125,000
Total Revenues		<u>\$ 39,440,400</u>	\$	<u>39,565,400</u>	\$	<u>125,000</u>
EXPENDITURES						
Physical Plant		\$39,810,000	\$	39,759,000	\$	(51,000)
Total Expenditures		<u>\$ 39,810,000</u>	\$	<u>39,759,000</u>	\$	<u>(51,000)</u>
Net Revenue		\$ (369,600)	\$	(193,600)	\$	176,000
OTHER SOURCES/(USES)						
Proceeds From Debt		\$ -	\$	-	\$	-
Debt Repayment		-		-		-
Premium on Debt Issued		-		-		-
Operating Transfer In		-		-		-
Operating Transfer Out		-		-		-
TRANSFERS TO/(FROM) FUND BALANCE						
Reserve for Debt Service		\$ (369,600)	\$	(193,600)	\$	176,000

Sylvia Ramirez
District Contact

Madison Area Technical College District

ENTERPRISE FUND

Budget Modification

District:

Madison Area Technical College

2024-25

Fund:

Enterprise

	Date Adopted:	Current Budget 12/4/2024	Modified Budget 5/7/2025	Amount of Change
REVENUES				
Local Government		\$ 380,000	\$ 380,000	\$ -
Institutional		10,008,400	9,573,000	(435,000)
Federal Aids		20,000	20,000	-
Total Revenues		<u>\$ 10,408,400</u>	<u>\$ 9,973,000</u>	<u>\$ (435,000)</u>
EXPENDITURES				
Auxiliary Services		\$ 10,720,400	\$ 10,677,000	\$ (43,000)
Total Expenditures		<u>\$ 10,720,400</u>	<u>\$ 10,677,000</u>	<u>\$ (43,000)</u>
Net Revenue		\$ (312,000)	\$ (704,000)	\$ (392,000)
OTHER SOURCES/(USES)				
Operating Transfer In		\$ -	\$ -	\$ -
Operating Transfer Out		-	-	-
TRANSFERS TO/(FROM) FUND BALANCE				
Retained Earnings		\$ (312,000)	\$ (704,000)	\$ (392,000)

Sylvia Ramirez
District Contact

Madison Area Technical College District

INTERNAL SERVICES FUND

Budget Modification

District:

Madison Area Technical College

2024-25

Fund:

Internal Services

	Date Adopted:	Current Budget 12/4/2024	Modified Budget 5/7/2025	Amount of Change
REVENUES				
Local Government		\$ -	\$ -	\$ -
State Aids		-	-	-
Institutional		15,012,000	14,826,000	(186,000)
Federal Aids		-	-	-
Total Revenues		<u>\$ 15,012,000</u>	<u>\$ 14,826,000</u>	<u>\$ (186,000)</u>
EXPENDITURES				
Auxiliary Services		\$ 15,869,000	\$ 15,945,000	\$ 76,000
Total Expenditures		<u>\$ 15,869,000</u>	<u>\$ 15,945,000</u>	<u>\$ 76,000</u>
Net Revenue		\$ (857,000)	\$ (1,119,000)	\$ (262,000)
OTHER SOURCES/(USES)				
Operating Transfer In		\$ -	\$ -	\$ -
Operating Transfer Out		-	750,000	750,000
TRANSFERS TO/(FROM) FUND BALANCE				
Retained Earnings		\$ (857,000)	\$ (1,869,000)	\$ (1,012,000)

Sylvia Ramirez
District Contact

Madison Area Technical College District

FIDUCIARY FUND
Budget Modification

District:

Madison Area Technical College

2024-25

Fund:

Fiduciary

	Date Adopted:	Current Budget 12/4/2024	Modified Budget 5/7/2025	Amount of Change
REVENUES				
Local Government		\$ -	\$ -	\$ -
State Aids		-	-	-
Program Fees		-	-	-
Material Fees		-	-	-
Other Student Fees		-	-	-
Institutional		554,500	577,000	22,000
Federal Aids		-	-	-
Total Revenues		<u>\$ 554,500</u>	<u>\$ 577,000</u>	<u>\$ 22,000</u>
EXPENDITURES				
Instruction		\$ -	\$ -	\$ -
Instructional Resources		-	-	-
Student Services		-	-	-
General Institutional		700,000	684,000	(16,000)
Physical Plant		-	-	-
Public Service		-	-	-
Total Expenditures		<u>\$ 700,000</u>	<u>\$ 684,000</u>	<u>\$ (16,000)</u>
Net Revenue		\$ (145,500)	\$ (107,000)	\$ 38,000
OTHER SOURCES/(USES)				
Operating Transfer In		\$ -	\$ -	\$ -
Operating Transfer Out		-	-	-
TRANSFERS TO/(FROM) FUND BALANCE				
Retained Earnings		\$ (145,500)	\$ (107,500)	\$ 38,000

Sylvia Ramirez
District Contact

MADISON AREA TECHNICAL COLLEGE

DATE: May 7, 2025

TOPIC: General Fund Financial Report as of March 31, 2025

ISSUE: Review current year to date revenues and expenditures in the general fund. The current fiscal year's general fund revenues are 98.38% of the current budget. This compares to 97.27% during the prior fiscal year.

- Local Sources (Tax Levy) recognizes 100% of our annual tax levy as revenue, even though a portion will be collected in the next fiscal year. Also included are the revenues from dissolved TIDs, taxes from DNR lands, and net refunds for personal property. Tax Levy revenues to date are 100.52% of budget, compared to 100.31% last year.
- State Sources includes general state aid, performance-based funding and property tax relief aid. Also included are inter-district tuition supplement, state incentive grants, exempt computer state aid, aid in lieu of property taxes, and the WI GI bill remission aid. The State Aid revenues received to date are 97.59% of budget, compared to 96.49% last year.
- Program and Material Fees revenues represent the fees for summer school, and the first and second semesters of the current school year. The program fee revenues to date are 104.23% of budget, compared to 100.45% last year. The material fee revenues are 108.13% of budget, compared to 101.18% last year. Positive budget variances primarily in material fees for Associate degree and Technical diploma.
- Other Student Fees include graduation, nonresident tuition, Group Dynamics and community service classes. Revenues to date are 139.58% of the amount budgeted. Last year, revenues to date were 99.75%. Student Fees increased for Out-of-State Tuition for Postsecondary/Vocational Adult/Non-Postsecondary and Other Student Fees.
- Institutional Sources include interest income, lease/rental income and royalty income, along with miscellaneous revenues. The revenues to date are 111.41% of the budget. Last year's revenues were 74.36% of the budget. Increase primarily from interest income.
- Federal Sources consist of cost reimbursements on federal grants and administration for student financial assistance. Current year revenues are 63.32% of the budget, compared to 57.17% last year.
- Transfers from Reserves include Reserve for Compensated Absences (\$200,000) and Designation of Subsequent Year(s) (\$2,175,600).

The functional expenditure classifications are defined by NACUBO's Financial Accounting and Reporting Manual for Higher Education. The current fiscal year expenditures are 73.95% of budget as compares to 76.17% for the prior fiscal year.

- Instructional includes expenditures for all activities that are part of the College's instructional programs. Current year Instruction expenditures are 72.88% of budget, compared to 74.41% last year.
 - Instructional Resources includes all expenditures incurred to provide support for instruction, such as library and academic administration and support. This year's Instructional Resources expenditures are 75.18% of the budget, versus 76.85% last year.
 - Student Services includes expenditures incurred for admissions, registrar, and other activities that contribute to students' emotional and physical well-being, such as counseling, student aid administration, and intercollegiate athletics. Student Services expenditures are 69.04% of the current year's budget, compared to 73.94% last year.
 - General Institutional includes expenditures for centralized activities that manage planning for the entire institution, such as the President's Office, human resources, and financial operations. General Institutional expenditures equal 72.70% of budget, compared to 82.10% last year. Decrease is largely from Wages/Benefits, Professional Development, Advertising /Publications and Data Processing.
 - Physical Plant includes expenditures for the administration, supervision, maintenance, and protection of the institution's physical plant. This includes items such as janitorial services, care of grounds, maintenance and operation of buildings and security. Physical Plant expenditures equal 90.30% of budget, compared to 86.45% last year.
 - Public Service includes expenditures for activities established for non-instructional services, such as the athletic director's office. The current year's expenditures are 153.28% of budget, compared to 72.18% last year. Increases from Wages and Benefits in the area of Workplace Culture and College Engagement and Belonging.
-
- Accept report and place on file.

GENERAL FUND
FOR THE MONTH ENDED MARCH 2025
STATEMENT OF REVENUE - ESTIMATED AND ACTUAL

	<u>+Budgeted Revenue</u>	<u>Actual Revenue Current Month</u>	<u>Actual Revenue Year to Date</u>	<u>Balance To Be Earned</u>	<u>Actuals to Budget % Earned Year to Date</u>	<u>*Actuals to Budget % Earned Prior Year</u>
Local Sources (Tax Levy)	\$ 47,389,700	\$ (2,938)	\$ 47,635,873	\$ (246,173)	100.52%	100.31%
State Sources (State Aid)	\$ 81,498,000	\$ 6,794	\$ 79,532,047	\$ 1,965,953	97.59%	96.49%
Program Fees	\$ 33,574,000	\$ 50,342	\$ 34,992,937	\$ (1,418,937)	104.23%	100.45%
Material Fees	\$ 1,155,000	\$ 9,294	\$ 1,248,944	\$ (93,944)	108.13%	101.18%
Other Student Fees	\$ 1,007,900	\$ 50,182	\$ 1,406,795	\$ (398,895)	139.58%	99.75%
Institutional Sources	\$ 2,434,000	\$ 470,347	\$ 2,711,680	\$ (277,680)	111.41%	74.36%
Federal Sources	\$ 307,000	\$ 21,450	\$ 194,407	\$ 112,593	63.32%	57.17%
Transfers from Reserves	\$ 2,375,600	\$ -	\$ -	\$ 2,375,600	0.00%	0.00%
Other Sources (Transfers In)	\$ 750,000	\$ -	\$ -	\$ 750,000	0.00%	0.00%
Total Revenues	\$ 170,491,200	\$ 605,472	\$ 167,722,684	\$ 2,768,516	98.38%	97.27%

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH AUTHORIZATIONS

	<u>+Budgeted Expenditures</u>	<u>Year to Date Expenditures</u>	<u>Encumbrances</u>	<u>Budget Balance</u>	<u>% Used Year to Date</u>	<u>% Used Prior Year to Date</u>
Instructional	\$ 112,816,000	\$ 81,485,560	\$ 732,779	\$ 30,597,662	72.88%	74.41%
Instructional Resources	\$ 3,368,500	\$ 2,527,657	\$ 4,837	\$ 836,006	75.18%	76.85%
Student Services	\$ 20,382,000	\$ 13,906,293	\$ 166,371	\$ 6,309,336	69.04%	73.94%
General Institutional	\$ 20,543,600	\$ 13,576,023	\$ 1,358,434	\$ 5,609,143	72.70%	82.10%
Physical Plant	\$ 12,078,200	\$ 9,147,129	\$ 1,759,867	\$ 1,171,204	90.30%	86.45%
Public Service	\$ 573,700	\$ 867,033	\$ 12,352	\$ (305,685)	153.28%	72.18%
Total Expenditures	\$ 169,762,000	\$ 121,509,695	\$ 4,034,639	\$ 44,217,666	73.95%	76.17%

+FY24-25 Modified Budget, 12/4/24

*Prior Year Budget %'s are computed from Final Budget for FY23-24

MADISON AREA TECHNICAL COLLEGE DISTRICT

QUARTERLY INVESTMENT REPORT

March 31, 2025

This Investment Report provides information on all financial assets of Madison College, which are under the direct control of the district board of Madison Area Technical College District.

Investments of Madison Area Technical College District are subject to Wisconsin Statutes 66.0603 and 219.05 and the Investment Procedures of the College, which are established to supplement the existing statutory authority.

CASH AND INVESTMENTS

1. As of March 31, 2025, the College had \$88.6 million in cash and investments.

Description	Original Cost	Percent
Investment Series	\$77,419,069	87.4%
WISC LTD	4,466,495	5.0%
WISC ETD	3,028,800	3.4%
US Bank	2,897,603	3.3%
UW Credit Union	414,930	0.5%
State of WI LGIP	331,250	0.4%
BMO Harris Bank	10,585	0.0%
Cash Management Series	4,570	0.0%
Johnson Bank	2,460	0.0%
Total Portfolio	\$88,575,762	100%

The investment portfolio at the end of the period consists of the Wisconsin Investment Series Cooperative (WISC) investment series carrying 87.4% (\$77.4 million) and yields 4.32% and the WISC LTD (Limited Term Duration) series which makes up 5.0% (\$4.5 million) and yields 4.43%. The WISC ETD (Extended Term Duration) series carries 3.4% (\$3.0 million) yielding 3.92%. The US Bank carried 3.3% (\$2.9 million). The Government Investment Pool (WI LGIP) carried .4% (\$331 thousand) of the District's cash yielding 4.39%. The Cash Management Series carried \$5 thousand yielding 4.23%.

These cash equivalent deposits are secured through collateral agreements and do not carry credit risk. The remaining cash deposits with the UW Credit Union, BMO Harris and Johnson Bank make up \$428 thousand of the portfolio value. These deposits are federally insured and do not carry credit risk.

The College’s cash and investments can be divided into two investment portfolios:

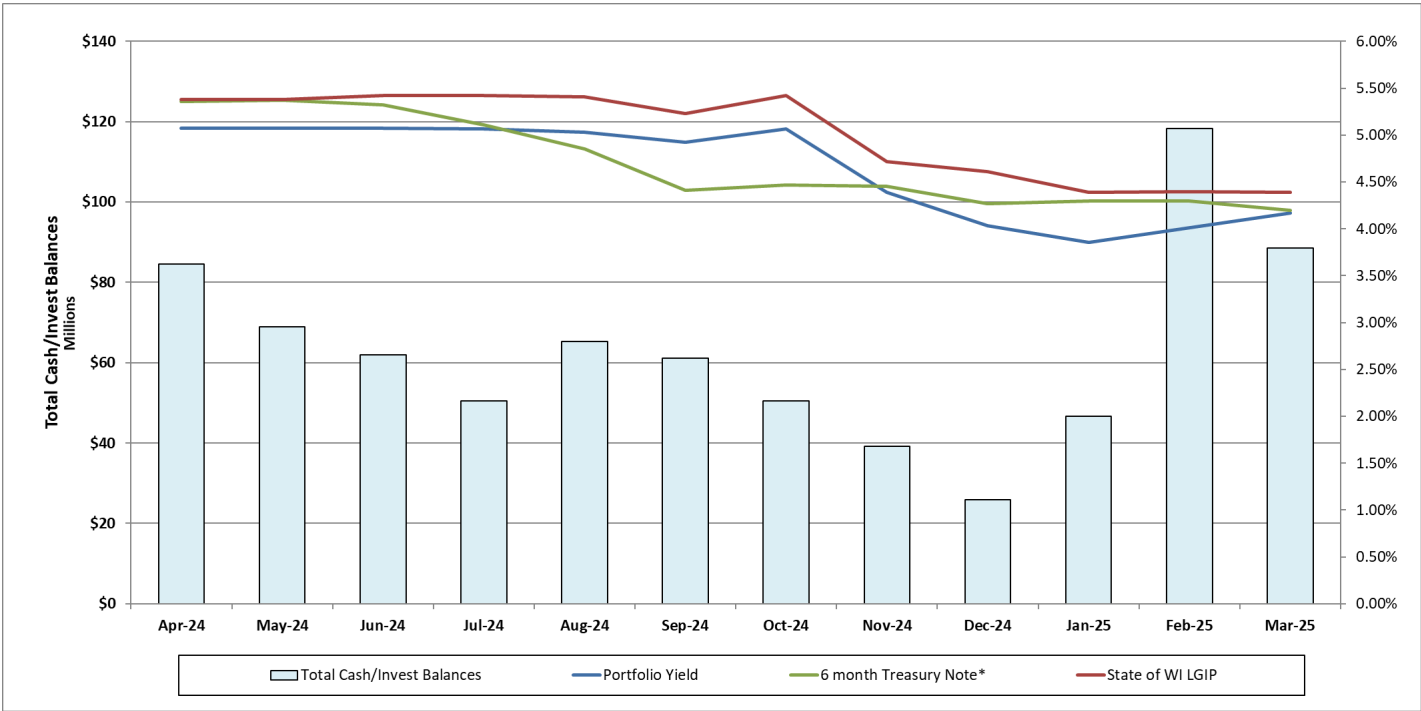
Investment Type	Original Cost	Percent
Operating Funds	\$ 84,168,843	95.0%
Bond Proceeds	4,406,919	5.0%
Total	\$88,575,762	100%

The Operating Funds balance is comprised of all cash and investment balances related to the General Fund, Special Revenue Funds, Enterprise Funds, and Internal Service Funds. Cash inflows include property tax levy, state aid, student tuition and fees, federal and state grants, and sales activity. Outflows include all operating expenses of the College, the largest of which is payroll.

The Bond Proceeds balance is comprised of all cash and investment balances related to the Capital and Debt Service Funds. Inflows include all bond issuance proceeds and debt service deposits. Outflows include all capital expenses and debt service payments of the College.

PERFORMANCE

The investment portfolio has a current yield of 417 basis points, which compares to the State of Wisconsin local government investment pool yield of 439 basis points and the *6-month treasury of 420 basis points for the same time period. The current yield has increased 17 basis points since the end of December, 2024 and decreased by 96 basis points since the end of March, 2024 (year over year).



*6-month Constant Maturity Treasury (CMT)

FEES

All fees on investments made through Wisconsin Investment Series Cooperative are dictated by the WISC Information Statement and the WISC Board of Commissioners.

The fees are not to exceed (but may be less than):

US Government Treasury Securities:	15 basis points annualized
US Government Agency/Instrumentality Securities:	15 basis points annualized
Municipal Securities:	15 basis points annualized
FDIC Insured Certificates of Deposit:	25 basis points annualized
Collateralized Certificates of Deposit/Reciprocal:	25 basis points annualized
New Issue Securities	@ issue price

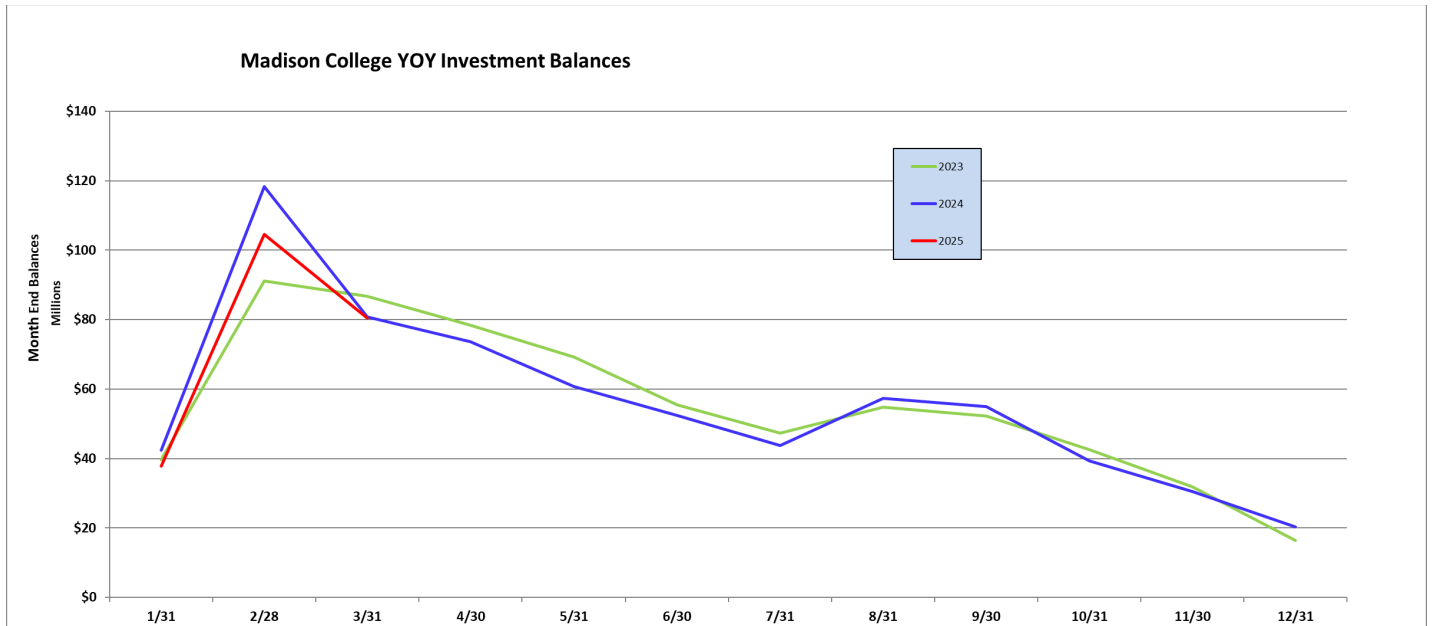
The total fees paid fiscal year to date 3/31/2025 is \$2,715. These fees are inclusive of safekeeping charges, wire transfers, monthly reporting, monitoring of collateral and the cash flow, but does not include fees related to financial advisory services.

LIQUIDITY

The graph below depicts our operating fund balance throughout the year. While we have significant balances in February of each year, after the receipt of approximately 2/3rds of the property tax levy and all of our state aid, the operating needs of the College exceed subsequent revenue inflows for the remainder of the year. The low point for operational funds is typically in early January. The fiscal year 2024 low point was just under \$17 million.

The College's portfolio yield is 4.17% which increased 17 basis points from last quarter. The Federal Reserve interest rate was unchanged for the quarter at 4.5% while still assessing economic conditions.

We continue to monitor our liquidity needs, cash inflows and available investment options for other opportunities to increase the current yield.

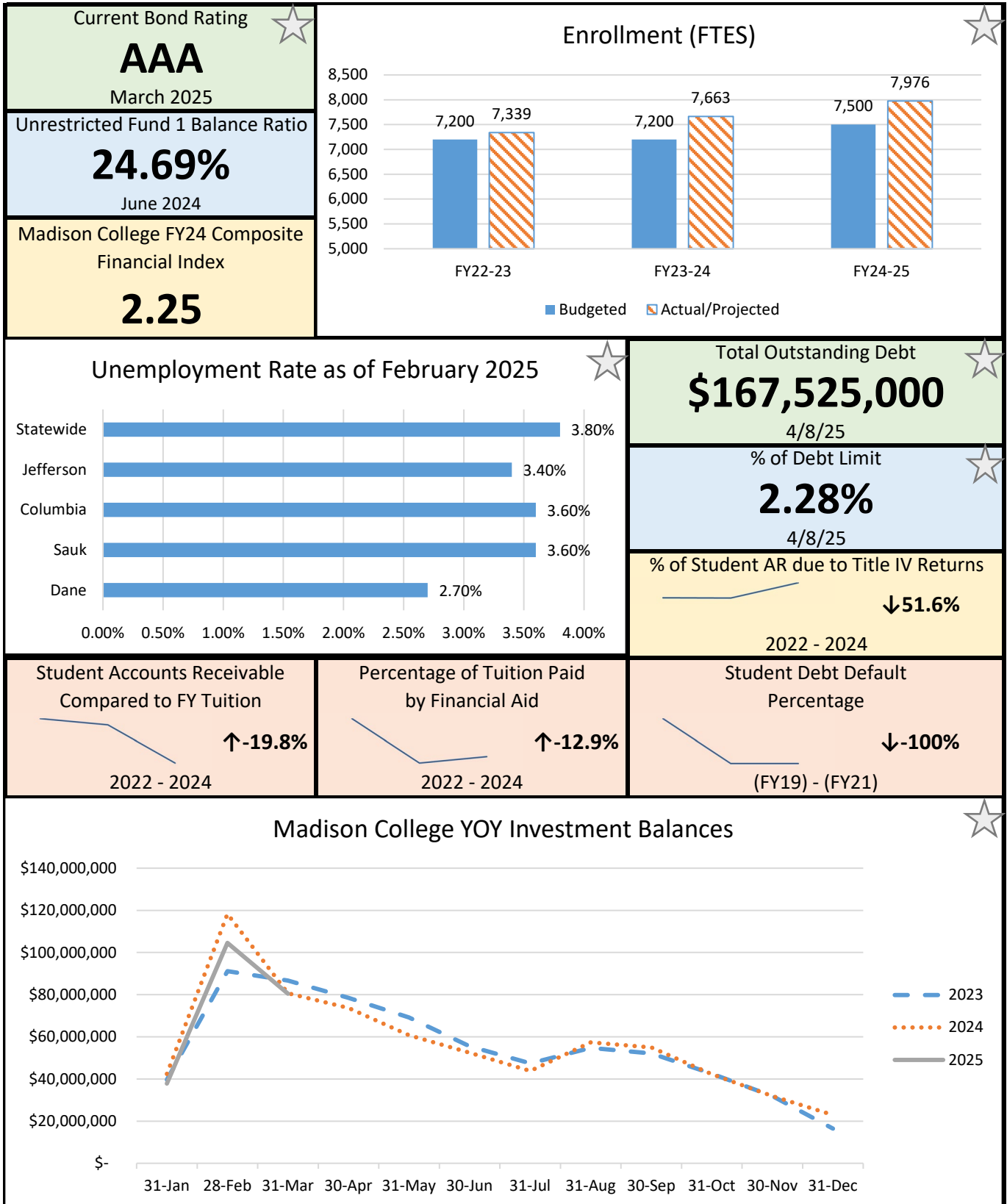


Note, the significant dip in February 2023 was due to scheduling the annual principal payment in February for the March 1st due date . Historically, we would have our largest balance at the end of February and the payment goes out in the following month. Associated Bank is now our fiscal agent for some of the borrows so they require payment 2 days in advance which will always be February moving forward.

Madison College Financial Metrics

Updated 04-15-2025

★ indicates information that changes quarterly



Madison Area Technical College

Topic: Request for Proposals / Request for Bids / Sole Sources

DATE OF BOARD MEETING - Wednesday, May 7, 2025

All of the Requests for Bids (RFB), Requests for Proposals (RFP), and Sole Source Requests (S) listed below conform with all procedural and administrative rules as outlined in Madison College District Purchasing Policies and in the WTCS Financial and Administrative Manual.

ID	Title	Description	Funding and Term	Vendor	Dollar Amount	Recommended by VP and Director/Dean
RFP25-008	Truax Campus Protective Services Building Ground Mounted PV System	<p>A Request for Proposal was issued for a new 150 kWdc photovoltaic (pv) system to be ground mounted between Anderson Street the Protective Services Building. The system includes 450 solar modules using ground mounted, south-facing, fixed-tilt racking. The simple payback period is 8-10 years, and the system has an expected operating lifetime of 30+ years. This project also includes a 100 kwh battery enery storage system. Proposals were evaluated by Madison College faculty and staff.</p> <p>This request will increase the solar PV system size from 150kW to 180kW, and will upgrade the balance of system components to allow for expansion of the system. These costs were not included in the original contract award, because it was not certain if the site location would accommodate additional solar capacity. A higher resolution site survey has since been completed to more accurately locate the existing geothermal heating/cooling, potable water, sewer, electrical, and telecommunications utilities. The survey results along with a more detailed system design endorse upsizing to a larger solar PV system to meet more of the Protective Service building's electrical needs.</p>	<p>Capital Equipment FY2024-2025</p> <p>Grants FY2024-2025</p>	Ethos Green Power Cooperative	<p>\$451,870 plus 25% contingency (\$112,967) for a maximum construction award of \$564,387.</p> <p>Increase the total project cost by \$100,000 to \$664,387. This project was previously approved by the Madison College Board February 5, 2025.</p>	<p>Sylvia Ramirez EVP Finance & Administration/COO & Fred Brechlin, Director Construction Management</p>
RFP25-011	Academic Program Marketing Copywriter	<p>With over 5.4 million total page views on the Madison College website over the past year, the college's website serves as a primary information source for prospective students when deciding to enroll at Madison College. As prospective students increasingly utilize the digital landscape to search and discover their educational options, it's critical we ensure every program is easily discoverable and features the most relevant and compelling information, visuals, and testimonials. Creative marketing copywriter will revamp current website content to better describe and support our academic programs to prospective degree-seeking students. The new copy will be engaging, easy-to-understand content that motivates prospective students to take action.</p>	<p>Operational Fund FY2025-2026 to FY2026-2027 2-year contract with 4 additional years if parties agree.</p>	Steph Kilen	<p>Total cost will depend on number of web pages touched, with a maximum of \$80,000 spent per fiscal year.</p> <p>FY2025-2026 – Maximum of \$80,000 FY2026-2027 – Maximum of \$80,000</p>	<p>Mei Charbonneau Chief Marketing and Communications Officer</p>
SS26-001	Textbook Rental Books	<p>The Madison College Textbook Rental Program is requesting sole source exception to procure textbook rental course materials from the publishers listed in the sole source memo. The rental program has limited ability to substitute similar materials due to academic freedom.</p>	Enterprise Funds FY2025-2026	<p>American Hotel and Lodging Educational Institute (Educational Institution) American Council on Exercise American Technical Publishers, Inc (publisher) Charles C Thomas (publisher) David Chandler (publisher) Hartman (publisher) Hachette (publisher) Holtzbrinck Publishers LLC (publisher) IFSTA (International Fire Service Training) (publisher) John Deere (publisher) John Wiley and Sons, Inc (publisher) Jones and Bartlett Learning LLC (publisher) Kendall Hunt Publishing Company (publisher) Matthews Book Company (wholesaler) MBS Textbook Exchange (wholesaler) MyEducator LLC (publisher) National Restaurant Association Pearson Education INC (publisher) Penguin Random House LLC (publisher) Simon and Schuster INC (publisher) State Bar of Wisconsin Student (courseware publisher) Texas Book Company (wholesaler) Tophatmonoclue (US) Corp (formerly Morton Publishing) Vista Higher Learning (publisher) West Law Xanadu (Publisher)</p>	\$950,000.00	<p>Sylvia Ramirez EVP Finance & Administration/COO & Kim Henderson, Director Auxiliary Services</p>

ACTION: Authorize staff to proceed with the purchases listed above with the vendors and terms as specified.

Note: RFP = Request for Proposal: Award goes to highest scoring proposer that meets all minimum requirements
RFB = Request for Bid: Award goes to lowest cost Bidder that meets all minimum requirements
S = Sole Source: An item or service that is only available from a single source

Madison College Supplier Payments Greater Than or Equal to \$2,500.00
3/16/2025 through 04/15/2025

Supplier	Total Spend
Riley Construction Company Inc	\$ 1,597,025.07
JOE DANIELS CONSTRUCTION CO INC	\$ 1,037,808.69
JH FINDORFF AND SON INC	\$ 833,570.70
QUARTZ HEALTH BENEFIT PLANS CORPORATION	\$ 799,635.70
DEAN HEALTH PLAN INC	\$ 542,742.75
VANGUARD STORAGE AND RECOVERY LLC	\$ 528,557.98
AE BUSINESS SOLUTIONS	\$ 265,845.07
IKM BUILDING SOLUTIONS	\$ 218,596.70
MCGRAW HILL LLC	\$ 177,641.03
DUET RESOURCE GROUP INC	\$ 151,805.60
MADISON GAS AND ELECTRIC CO	\$ 151,746.45
KW2	\$ 115,646.20
COLLABORATIVE SOLUTIONS LLC	\$ 101,393.61
THE LAWN CARE PROFESSIONALS	\$ 96,914.99
PEPPER CONSTRUCTION COMPANY OF WISCONSIN LLC	\$ 92,551.56
SYNERGY CONSORTIUM SERVICES LLC	\$ 90,199.40
C COAKLEY RELOCATION SYSTEMS CO	\$ 82,200.00
SYSCO BARABOO LLC	\$ 80,148.80
CAMERA CORNER CONNECTING POINT	\$ 77,456.60
CORE BTS INC	\$ 73,533.01
HUSCH BLACKWELL LLP	\$ 72,465.10
EWALDS HARTFORD FORD LLC	\$ 70,067.50
APPLE INC	\$ 63,480.00
STATE OF WISCONSIN DEPARTMENT OF TRANSPORTATION	\$ 62,700.00
BEACON HILL SOLUTIONS GROUP LLC	\$ 62,465.00
SANTA CLARITA COMMUNITY COLLEGE DISTRICT	\$ 58,924.05
EMPLOYEE BENEFITS CORPORATION	\$ 55,811.05
EMMONS BUSINESS INTERIORS	\$ 54,746.33
DANE COUNTY REGIONAL AIRPORT	\$ 53,306.51
BEACON TECHNOLOGIES INC	\$ 49,617.00
MINNESOTA LIFE INSURANCE COMPANY	\$ 47,016.58
AMAZON.COM LLC	\$ 44,918.98
MACQUEEN EMERGENCY GROUP	\$ 42,890.00
FORWARD ELECTRIC INC	\$ 42,313.00
CHANDRA TECHNOLOGIES INC	\$ 36,840.00
SUNDIAL SOFTWARE CORP	\$ 36,707.00
METRO TRANSIT MADISON	\$ 36,702.65
CONSTELLATION NEWENERGY GAS DIVISION LLC	\$ 34,542.98
MADISON COLLEGE FOUNDATION	\$ 32,386.94
CDW GOVERNMENT	\$ 30,033.09
D2L Ltd	\$ 30,000.00
MARS SOLUTIONS GROUP	\$ 29,280.00
INDIAN RIVER STATE COLLEGE INCLUDING WQCS	\$ 28,968.18
PLUNKETT RAYSICH ARCHITECTS LLP	\$ 27,175.81
SHI INTERNATIONAL CORP	\$ 26,984.10
MBS TEXTBOOK EXCHANGE LLC	\$ 26,964.74
WOLTERS KLUWER HEALTH INC	\$ 25,782.35
VANGUARD COMPUTERS INC	\$ 25,337.47
CITY OF MADISON	\$ 24,904.50
TEAMSOFT INC	\$ 24,800.00
PROSPECT INFOSYSTEM INC	\$ 23,040.00

REFQUEST LLC	\$	22,768.00
PEPSI COLA MADISON	\$	21,787.12
TEKSYSTEMS INC	\$	20,760.00
QTI CONSULTING INC	\$	20,718.75
SUPPLY HOUSE COM	\$	20,586.24
US CELLULAR	\$	18,828.56
MASTERS BUILDING SOLUTIONS INC	\$	17,750.00
DELL MARKETING LP	\$	17,460.12
DAYS HOTEL MESA	\$	17,003.38
MADISON NATIONAL LIFE INSURANCE COMPANY INC	\$	16,915.89
LIVING GIVING ENTERPRISES LLC	\$	15,700.00
PEARSON ENGINEERING LLC	\$	15,657.30
GALE FORCE EDUCATION	\$	15,400.00
CLEAN POWER LLC	\$	14,912.09
AT&T	\$	14,341.73
YMCA OF DANE COUNTY INC	\$	13,680.00
WIN TECHNOLOGY	\$	13,556.70
JOHNSON CONTROLS FIRE PROTECTION LPLP	\$	13,376.28
VIVA USA INC	\$	13,200.00
CREATIVE BUSINESS INTERIORS INC	\$	12,065.72
PLANET TECHNOLOGY LLC	\$	11,680.00
CENTRAL CAROLINA COMMUNITY COLLEGE	\$	11,620.55
4IMPRINT INC	\$	10,680.96
GROUP HEALTH COOPERATIVE OF SOUTH CENTRAL WISCONSIN	\$	10,141.35
MADISON365	\$	10,001.34
SPHERION STAFFING LLC	\$	9,920.00
SOUTHEAST SALES CORP	\$	9,229.00
SUPERIOR VISION INSURANCE PLAN OF WISCONSIN INC	\$	9,073.95
PHI THETA KAPPA HONOR SOCIETY	\$	8,895.00
GRAINGER INDUSTRIAL SUPPLY	\$	8,395.44
SAFE STEP LLC	\$	8,352.08
MAD CITY POWER SPORTS INC	\$	8,280.00
EDWARD H WOLF & SONS INC	\$	7,902.85
1901 INC	\$	7,792.45
WIEDENBECK INC	\$	7,587.05
ONENECK IT SOLUTIONS LLC	\$	7,525.00
WCTC	\$	7,502.44
GFL ENVIRONMENTAL	\$	7,476.32
NESTLE USA INC	\$	7,425.20
AD MADISON	\$	7,342.08
V SOFT CONSULTING GROUP INC	\$	7,230.08
HENRY SCHEIN EMS DIVISION	\$	7,208.41
CINTAS CORPORATION	\$	7,126.09
XEROX CORP	\$	7,073.28
JOBELEPHANTCOM INC	\$	7,065.00
NuBrick Partners	\$	7,000.00
BWBR	\$	6,821.12
SEEING THE WORD LLC	\$	6,480.00
PEARSON EDUCATION INC	\$	6,443.20
CITY OF PORTAGE	\$	6,417.67
PRESIDIO NETWORKED SOLUTIONS GROUP LLC	\$	6,386.49
R E GOLDEN PRODUCE CO INC	\$	6,370.82
MARLING HOMEWORKS	\$	6,253.33
GUSTAVE A LARSON COMPANY	\$	6,136.46
PATTERSON DENTAL SUPPLY INC	\$	6,074.31

ASSESSMENT TECHNOLOGIES INSTITUTE LLC	\$	6,050.00
SAUK COUNTY DEVELOPMENT CORP	\$	6,000.00
SCHILLING SUPPLY COMPANY	\$	5,988.78
HINCKLEY PRODUCTIONS	\$	5,900.00
RHYME BUSINESS PRODUCTS LLC	\$	5,685.10
JENNIFER CLEMONS	\$	5,645.57
AUTO PAINT AND SUPPLY CO INC	\$	5,634.98
VITALSOURCE TECHNOLOGIES LLC	\$	5,611.63
WE ENERGIES	\$	5,558.65
VISUAL LEASE LLC	\$	5,512.50
THE CHANGE COMPANIES INC	\$	5,255.20
WINDSTREAM	\$	5,132.73
MASS MUTUAL FINANCIAL GROUP	\$	4,986.00
AIRGAS USA LLC	\$	4,899.48
ALTERNATIVE MACHINE REPAIR INC	\$	4,822.92
STAPLES BUSINESS ADVANTAGE	\$	4,685.10
SCOTT WILLIAM LIDDICOAT	\$	4,650.00
MRA THE MANAGEMENT ASSOCIATION	\$	4,578.75
DENTSPLY NORTH AMERICA LLC	\$	4,455.50
DIMENSION IV MADISON LLC	\$	4,440.00
BADGER WELDING SUPPLIES INC	\$	4,420.96
WYNN O JONES AND ASSOCIATES INC	\$	4,406.78
HIRERIGHT LLC	\$	4,399.42
MENARDS	\$	4,324.09
AMERICAN DENTAL ASSOCIATION	\$	4,300.00
LAMERS BUS LINES INC	\$	4,284.00
BADGERLAND SUPPLY INC	\$	4,260.28
PROEDUCATION SOLUTIONS LLC	\$	4,207.50
ALLIANT ENERGY WP AND L	\$	4,141.44
GLACIER CANYON LODGE LLC	\$	4,060.82
PRODUCTION AUTOMATION CORPORATION	\$	3,969.24
WERNER ELECTRIC SUPPLY CO	\$	3,878.82
UNITED WAY OF DANE COUNTY INC	\$	3,847.32
CMC NEPTUNE LLC	\$	3,700.00
THE PROMO AGENCY	\$	3,672.53
TDS TELECOM SERVICE LLC	\$	3,544.50
STRANG INC	\$	3,510.72
INTL NURSING ASSOC FOR CLINICAL SIMULATION & LEARNING	\$	3,500.00
MOTORCYCLE SAFETY FOUNDATION	\$	3,444.55
LAERDAL MEDICAL CORP	\$	3,374.36
HOBART SERVICE	\$	3,362.72
STRATASYS INC	\$	3,282.09
CONSTANT CONTACT INC	\$	3,116.40
ADAMS COLUMBIA ELECTRIC COOPERATIVE	\$	3,115.05
GOODWAY TECHNOLOGIES CORPORATION	\$	3,100.00
STORYTOWN PUBLIC RELATIONS LLC	\$	3,003.75
CAPITAL NEWSPAPERS	\$	2,875.00
SCHUMACHER ELEVATOR COMPANY	\$	2,863.12
ULINE	\$	2,855.63
APPLIED DATA CONSULTANTS INC	\$	2,850.00
DREXEL BUILDING SUPPLY INC	\$	2,812.69
REEDSBURG UTILITY COMMISSION	\$	2,798.40
FISHER SCIENTIFIC COMPANY LLC	\$	2,766.63
KILGORE INTERNATIONAL INC	\$	2,748.45
VON BRIESEN AND ROPER S C	\$	2,691.00

PERRY PARK GOLF RESORT	\$	2,595.00
EAN SERVICES LLC - ENTERPRISE	\$	2,580.02
QUADIENT FINANCE USA INC	\$	2,538.75
GRB ACADEMY	\$	2,500.00
WISCONSIN WOMEN IN GOVERNMENT	\$	2,500.00
Total	\$	9,251,262.94

MADISON AREA TECHNICAL COLLEGE
SCHEDULE OF CHECKS ISSUED
FOR THE PERIOD 03/16/25 - 04/15/25
FISCAL YEAR 2024 - 25

Payment Type	Transaction Numbers	Number Issued	Amount
ACCOUNTS PAYABLE CHECKS			
Prior Period - YTD Checks	354033 - 356521	2,454	\$ 7,766,826.82
March 16, 2025 - April 15, 2025	356522 - 356801	278	\$ 2,665,837.66
	YTD - Accounts Payable Checks	2,732	\$ 10,432,664.48
ACCOUNTS PAYABLE ACH PAYMENTS			
Prior Period - YTD ACH	1078740 - 1140281	5,658	\$ 60,164,147.36
March 16, 2025 - April 15, 2025	1143488 - 1147398	695	\$ 7,017,787.26
	YTD - Accounts Payable ACH	6,353	\$ 67,181,934.62
STUDENT REFUND CHECKS			
Prior Period - YTD Checks	626456 - 630906	4,251	\$ 6,617,737.92
March 16, 2025 - April 15, 2025	630907 - 631036	108	\$ 97,335.32
	YTD - Student Refund Checks	4,359	\$ 6,715,073.24
STUDENT REFUND ACH PAYMENTS			
Prior Period - YTD ACH	E-Refunds	2,805	\$ 3,414,491.67
March 16, 2025 - April 15, 2025	E-Refunds	138	\$ 107,700.86
	YTD - Student Refund ACH	2,943	\$ 3,522,192.53
PAYROLL CHECKS			
Prior Period - YTD Checks	105573 - 105813	229	\$ 106,064.29
March 16, 2025 - April 15, 2025	105814 - 105835	19	\$ 10,156.36
	YTD - Payroll Checks	248	\$ 116,220.65
PAYROLL ACH PAYMENTS			
Prior Period - YTD ACH	1078825 - 1139940	39,358	\$ 55,099,343.91
March 16, 2025 - April 15, 2025	1140282 - 1147218	4,863	\$ 6,376,023.63
	YTD - Payroll ACH	44,221	\$ 61,475,367.54
GRAND TOTAL PAYMENTS			\$ 149,443,453.06

Madison Area Technical College District
38.14 Contract Estimated Full Cost Recovery Report
FY 24-25 for the period of March 2025

Contract No	Service Recipient	Type of Service	Service Description	Contract Amount	Estimated Direct Cost	Estimated Direct & Indirect Cost	Profit (or) Loss (A-C)	Rationale for (-) only
2025-0117	Forward Service Corporation	1.42	BI-FY25 Forward Services Osha 10 Spring 2025	2,800.00	1,670.59	2,196.19	603.81	-
2025-0134	Forward Service Corporation	1.42	BI-FY25 Forward Services CPR AED First Aid March 2025	1,350.00	799.70	1,024.97	325.03	-
Total				4,150.00	2,470.29	3,221.16	928.84	

- Type of Service:
- 1.xx Customized Instruction
 - 2.xx Technical Assistance
 - x.11 Public Education Inst./K-12
 - x.15 Multiple Educational
 - x.16 Public Education Inst./K-12 - Transcribed Credit
 - x.18 Public Education Inst./PS
 - x.19 Private Education Inst.
 - x.21 WI Local Government Unit
 - x.22 Indian Tribal Governments
 - x.23 Economic Development Corp
 - x.24 County Boards of Supervisors
 - x.25 Multiple Local Government Units
 - x.31 State of Wisconsin
 - x.32 WI Department of Corrections
 - x.33 WI Div. of Vocat. Rehab
 - x.35 Multiple State Government
 - x.41 Business and Industry
 - x.42 Community Based Organizations
 - x.43 Workplace Education Initiatives
 - x.44 WMEP Related Contracts
 - x.45 Multiple Business & Industry
 - x.46 Adv Manufacturing Solutions
 - x.47 Workforce Advancement Training Grants
 - x.51 Federal Governments
 - x.55 Multiple Federal Governments Units
 - x.61 Foreign Governments
 - x.62 State Other Than WI
 - x.63 Out of State Businesses
 - x.65 Multiple Out of State Entities

**THE PRESIDENT RECOMMENDS APPROVAL OF THE EMPLOYMENT OF
PERSONNEL**

Name	Rio Cano
Title	Associate Manager – STEM
Start Date	March 16, 2025
Salary	\$72,289.36 annually
Type	Management
PT/FT	Full-time
Location	Truax Campus
Degree	Bachelor's degree – Educational Studies, Adult Education Associate's degree – Liberal Arts Transfer (at Madison College)
License	
Certifications	
Experience	6+ years Senior Administrative Coordinator (at Madison College) 6+ years Administrative Specialist (at Madison College)

Name	Andrew Lee
Title	Public Safety Patrol Officer
Start Date	March 16, 2025
Salary	\$22.15 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Associate's degree – Professional Health (at Madison College)
License	
Certifications	
Experience	3+ years Public Safety Patrol Officer (at Madison College) 2 months Production Operator

Name	Amanda May
Title	Enrollment Center Coordinator
Start Date	March 16, 2025
Salary	\$22.80 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Associate's degree – Arts & Humanities (at Madison College)
License	
Certifications	
Experience	2+ years Enrollment Operator (at Madison College) 2 years Clerical Technician (at Madison College)

Name	Bryon Reihms
Title	Senior Information Technology Specialist
Start Date	March 16, 2025
Salary	\$76,677.38 annually
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	
License	
Certifications	
Experience	

Name	Miles Stoffel
Title	Senior Information Technology Specialist
Start Date	March 16, 2025
Salary	\$74,538.61 annually
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	
License	
Certifications	
Experience	

Name	Chee Yeng Thao
Title	Information Technology Specialist Intern
Start Date	March 16, 2025
Salary	\$20.26 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Associate's degree – Network Specialist (at Madison College)
License	
Certifications	
Experience	4 months Clerical Technician (at Madison College) 1+ year Student Help (at Madison College)

Name	Allison Glodoski
Title	Administrative Coordinator – Student Life
Start Date	March 17, 2025
Salary	\$27.13 hourly
Type	Staff
PT/FT	Full-time
Location	South Campus
Degree	Associate’s Degree – Applied Arts (at Madison College)
License	
Certifications	State & NCLB Approved Paraprofessional
Experience	2+ years Administrative Coordinator 14 years Paraprofessional (Special Education Assistant)

Name	Sherry Anderson
Title	Child Care Technician – Teacher
Start Date	March 24, 2025
Salary	\$22.70 hourly
Type	Staff
PT/FT	Full-time
Location	Early Learning Campus
Degree	
License	
Certifications	
Experience	3+ years Child Care Center Director 10 years Teacher

Name	Soumya Chakraborty
Title	Administrative Coordinator
Start Date	March 24, 2025
Salary	\$24.14 hourly
Type	Staff
PT/FT	Full-time
Location	Protective Services Building
Degree	Master’s degree – English Literature
License	
Certifications	
Experience	1 year Human Resource Assistant 3+ years Administrative Assistant

Name	Thomas Karraker
Title	Senior Security Advisor
Start Date	March 24, 2025
Salary	\$77,360.00 annually
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Associate's degree – Network Security Specialist (at Madison College)
License	
Certifications	
Experience	6+ years Network Field Technician (at Madison College) 3+ years Residential & Commercial Broadband Technician

Name	Ana Porfirio
Title	Child Care Technician – Teacher
Start Date	March 24, 2025
Salary	\$20.20 hourly
Type	Staff
PT/FT	Part-time
Location	Early Learning Center
Degree	Doctorate degree – Psychopedagogy Doctorate degree – Literacy & Reading Education Bachelor's degree – Education
License	
Certifications	WI Registry Level 12
Experience	1+ year Early Childhood Assistant Teacher 7 years Elementary School Teacher

Name	Miranda Alicea
Title	Custodian
Start Date	March 30, 2025
Salary	\$18.18 hourly
Type	Staff
PT/FT	Full-time
Location	North Building
Degree	
License	
Certifications	
Experience	1 year Clerk 3 years Laser Operator

Name	Alexis G Angel Castillo
Title	Custodian
Start Date	April 14, 2025
Salary	\$18.18 hourly
Type	Staff
PT/FT	Part-time
Location	Truax Campus
Degree	Business Degree from Mexico
License	
Certifications	
Experience	6 months Environmental Services Technician 10 months House Cleaner

Name	Fiona Muschlewski
Title	Food Service Associate – Barista
Start Date	April 14, 2025
Salary	\$18.18 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	Associate’s degree – Medicine (at Madison College)
License	
Certifications	
Experience	6 months Assistant Store Manager 1 year Shift Leader

Name	James Rodin
Title	Custodian
Start Date	April 14, 2025
Salary	\$19.04 hourly
Type	Staff
PT/FT	Full-time
Location	Truax Campus
Degree	
License	
Certifications	ServSafe
Experience	9 months Shift Lead 2+ years Housekeeping

**THE PRESIDENT RECOMMENDS APPROVAL OF RESIGNATIONS AND
SEPARATIONS**

EMPLOYEE	POSITION	EFFECTIVE DATE
Chevon Bowen	Professional Development Strategist	March 28, 2025
Swapna Rani Gandhari	Bookstore Cashier	April 7, 2025